

February 2, 2006

MEMORANDUM

TO: Treasurers

FROM: Bruce W. Haynes, Executive Secretary

SUBJECT: Additional Compensation Board Funding for Equipment –
FY2005 Reappropriations

I am pleased to report that the Compensation Board's request to reappropriate \$210,525 of your FY05 year-end General Fund balance has been approved. The intent for this approval is to fund your FY06 equipment needs.

Equipment funding approvals can be requested under the following scenarios:

- If you wish to purchase equipment in FY06 and your locality agrees to fund the difference between the actual cost and the Compensation Board's reimbursable amount (using the fiscal stress factor, and discounted by the 2/3 locality share), submit a mid-year budget amendment (docket) request to the Compensation Board at <http://www.scb.virginia.gov/cbdocket1.cfm> no later than Monday, February 13, 2006.
- If your locality has purchased equipment since July 1, 2005 (FY06) for your office and you have not received reimbursement, you may seek approval of funding for the difference between the actual cost and the Compensation Board's reimbursable amount (using the fiscal stress factor, and discounted by the 2/3 locality share) by submitting a mid-year budget amendment (docket) request to the Compensation Board at <http://www.scb.virginia.gov/cbdocket1.cfm> no later than Monday, February 13, 2006.

Requests will be reviewed and submitted to the Compensation Board for approval at its February 22, 2006 Board meeting and if approved, you will need to expend the funds in time to request reimbursement no later than the May, 2006 payroll reimbursement request. Should you have any questions or need assistance, please contact Kari Bullock at (804) 225-3475, or via email at kari.bullock@scb.virginia.gov.

cc: Governing Bodies
Robyn de Socio, Assistant Executive Secretary
Charlene Rollins, Customer Service Manager
Wade A. Jewell, Budget & Finance Manager
Charlotte Luck, Senior Budget Analyst
Kari Bullock, Fiscal Technician Senior